This document is scheduled to be published in the Federal Register on 10/04/2012 and available online at <a href="http://federalregister.gov/a/2012-24446">http://federalregister.gov/a/2012-24446</a>, and on <a href="FDsys.gov">FDsys.gov</a>

DEPARTMENT OF VETERANS AFFAIRS

Billing Code 8320-01

[OMB Control No. 2900-0377]

Proposed Information Collection (Claim for Repurchase of Loan) Activity: Comment

Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs

**ACTION: Notice** 

SUMMARY: The Veterans Benefits Administration (VBA), Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the Federal Register concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on information needed to repurchase a default loan.

DATES: Written comments and recommendations on the proposed collection of information should be received on or before [Insert date 60 days after date of publication in the FEDERAL REGISTER].

ADDRESSES: Submit written comments on the collection of information through the Federal Docket Management System (FDMS) at <a href="www.Regulations.gov">www.Regulations.gov</a> or to Nancy J. Kessinger, Veterans Benefits Administration (20M35), Department of Veterans Affairs,

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810 Vermont Avenue, NW, Washington, DC 20420 or e-mail to <a href="mailto:nancy.kessinger@va.gov">nancy.kessinger@va.gov</a>. Please refer to "OMB Control No. 2900-0377" in any correspondence. During the comment period, comments may be viewed online through at FDMS.

FOR FURTHER INFORMATION CONTACT: Nancy J. Kessinger at (202) 632-8924 or FAX (202) 632-8925.

SUPPLEMENTARY INFORMATION: Under the PRA of 1995 (Public Law 104-13; 44 U.S.C. 3501 – 3521), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

Title: Claim for Repurchase of Loan, VA Form 26-8084.

OMB Control Number: 2900-0377.

<u>Type of Review</u>: Extension of a currently approved collection.

Abstract: Holders of delinquent vendee accounts guaranteed by VA complete VA Form 26–8084 to request a repurchase of a loan that has been in default for three months and the amount of the delinquency equals or exceeds the sum of two monthly installments. VA notifies the obligor(s) in writing of the loan repurchased, and that the vendee account will be service and maintain by VA.

Affected Public: Business or other for-profit

Estimated Annual Burden: 10 hours.

Estimated Average Burden Per Respondent: 30 minutes.

<u>Frequency of Response</u>: One-time.

Estimated Number of Respondents: 20.

DATED: September 28, 2012

By direction of the Secretary:

Denise McLamb, Program Analyst Enterprise Records Service

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